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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS



ANNUAL REPORT 2003-2004

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STATE DOCUMENTS



State of South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

CALHOUN OFFICE BUILDING, THIRD FLOOR

COLUMBIA, SC 29211-1778

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GRADY L. PATTERSON, JR.
STATE TREASURER

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NAOMI HALL DREHER, Columbia
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A. E. HAMMOND, Columbia
H. ALBERT JACKSON, Taylors
WILLIAM F. SACHS, Columbia
BARRY L. SLIDER, Spartanburg
PAUL W. STRINGER, Laurens
WILLIAM B. VARN, Hartsville
HERBERT W. WATTS, Cheraw

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LETTER OF TRANSMITTAL

To the Honorable Mark Sanford, Governor, and Members of the General Assembly:

We are pleased to submit the Ninety-Eighth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 2004.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
Naomi Hall Dreher
H. Blake Gibbons, Jr.
A.E. Hammond
H. Albert Jackson
William F. Sachs
Barry L. Slider
Paul W. Stringer
William B. Varn
Herbert W. Watts

August 31, 2004
Columbia, South Carolina

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REPORT

To the State Board of Financial Institutions:

I am pleased to present herewith the Ninety-Eighth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 2003 to June 30, 2004. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, savings banks, savings and loan associations, trust companies, and credit unions under the supervision of the State Board of Financial Institutions. Comparative abstracts reflect the changes in resources during this period. Included is a list of bank and savings and loan holding companies that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 2004, and are required to register with the State Board of Financial Institutions. In addition, the report includes a list of funeral homes that are licensed to sell preneed funeral contracts.

The annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 2003, through December 31, 2003, are made a part of this report.

Respectfully submitted,

Louie A. Jacobs
Commissioner of Banking

August 31, 2004
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs

I. Administration

The State Board of Financial Institutions is a ten member board that meets monthly. The State Treasurer is Chairman and ex officio member. The board supervises financial institutions under its jurisdiction. This includes the promulgation of regulations and instructions relating to supervision of financial institutions, as well as the consideration of applications for new banks, savings banks, trust companies, savings and loan associations, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes, and the consideration of applications for branches of banks, savings banks, savings and loan associations, and credit unions.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises trust companies, banks, savings banks, savings and loan associations, and credit unions, and issues licenses to funeral homes that sell preneed funeral contracts. The division makes investigations for new bank, savings bank, trust company, credit union and savings and loan association charter applications and investigations for branch applications. The division reviews bank reports of examination made by the Federal Deposit Insurance Corporation and the Federal Reserve Bank. The division receives and processes applications for holding company acquisitions. Through examination procedures, the division keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. The division keeps in constant contact with these institutions. The division calls on banks, savings banks and trust companies four times annually for reports of condition, and earnings and dividend reports. The division calls on savings and loan associations twice annually and credit unions annually. The division determines if State laws, rules, regulations, and instructions of the Board are complied with, and reports any criminal violations to the Board.

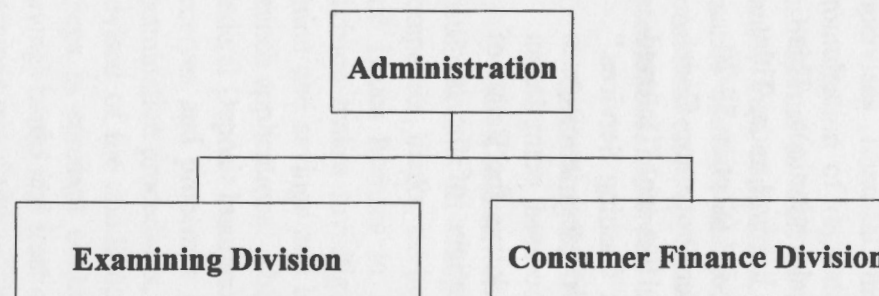
STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs--Continued

III. Consumer Finance Division

The division head reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans", (Section 34-39-110 et seq) "Deferred Presentment Services" and (Section 34-41-10 et seq) "Check Cashing Services." This division conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles an annual report (as required by the aforementioned laws), and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

Organizational Chart



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FINANCIAL SUMMARY FISCAL YEAR 2003-2004

Appropriated
Funds

\$3,019,122

Expenditures

\$2,473,420

Revenue

\$2,892,379

Operating
Fund Balance

\$1,600,031

(Stated in thousands of dollars)

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CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES
DURING FISCAL YEAR 2003-2004

A. New Trust Companies

None

B. Mergers

None

C. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE TRUST COMPANIES
(Stated in thousands of dollars)

	June 30, 2003 3 Trust Companies	June 30, 2004 3 Trust Companies
ASSETS		
Cash and cash items	\$ 4,393	\$ 3,887
Demand deposits due from depository institutions	722	511
Time deposits due from depository institutions	400	300
Investments	76,401	107,647
Other assets	2,373	791
Non-discretionary assets	8,048	9,278
Total assets	<u>\$ 92,337</u>	<u>\$ 122,414</u>
 LIABILITIES & EQUITY CAPITAL		
Liabilities		
Trust accounts		
Executor, administrator, guardian, trustee, and similar accounts	\$ 71,022	\$ 100,977
Agency, custodian, escrow, safekeeping, and similar accounts	7,535	9,197
Employee benefit accounts	6,396	6,751
Total trust accounts	84,953	116,925
Other liabilities	17	(4)
Total liabilities	<u>\$ 84,970</u>	<u>\$ 116,921</u>
 Equity capital		
Capital notes	\$ -	\$ -
Preferred stock	720	720
Common stock	1,880	1,878
Surplus	7,760	3,706
Undivided profits and reserves	(2,993)	(811)
Total equity capital	<u>\$ 7,367</u>	<u>\$ 5,493</u>
 Total liabilities and equity capital	<u>\$ 92,337</u>	<u>\$ 122,414</u>

SOUTH CAROLINA STATE BANKS

June 30, 2004

Unit Banks

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Camden	The Bank of Camden	2/14/2001	William C. Bochette, III
Darlington	Darlington County Bank	2/18/1986	Henry M. Funderburk, III
Estill	The Exchange Bank	3/22/1934	Sterling J. U. Laffitte
Heath Springs	The Bank of Heath Springs	2/26/1936	Mark H. Bridges
Jefferson	Bank of Jefferson	6/1/1946	Frankie D. Crook
Johnsonville	Johnsonville State Bank	10/17/1935	Ivan E. Hanna
Mt. Pleasant	Tidelands Bank	8/20/2003	Robert E. Coffee, Jr.
Westminster	Bank of Westminster	5/18/1935	M. T. Abbott, Sr.

SOUTH CAROLINA STATE BANKS
June 30, 2004
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Aiken	People's Community Bank of SC Branches: Aiken North Augusta	8/28/1997	Thomas H. Lyles
Allendale	Carolina Commercial Bank Branches: Allendale Fairfax	1/8/1935	Henry S. Laffitte
Bethune	Sandhills Bank Branches: McBee North Myrtle Beach	1/2/1959	Emily W. Best
Charleston	The Bank of South Carolina Branches: Charleston Mount Pleasant Summerville	10/22/1986	Hugh C. Lane, Jr.
Charleston	Community FirstBank of Charleston Branch: Charleston Mount Pleasant Summerville	10/28/1996	Frank J. Cole, Jr.
Clover	Clover Community Bank Branch: Lake Wylie	8/18/1987	Gwen M. Thompson
Columbia	First Citizens Bank and Trust Company, Inc. Branches: Columbia--12 branches Abbeville Aiken--2 branches Anderson--4 branches Ballentine Barnwell Batesburg Beaufort Beech Island	1/15/1936	Jim B. Apple

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Belvedere		
	Bennettsville--2 branches		
	Bishopville		
	Bluffton		
	Blythewood		
	Boiling Springs		
	Calhoun Falls		
	Cayce		
	Central		
	Charleston--5 branches		
	Cheraw--2 branches		
	Chester--2 branches		
	Chesterfield--2 branches		
	Clemson		
	Clio		
	Conway		
	Coward		
	Cowpens		
	Darlington		
	Dillon		
	Easley		
	Eastover		
	Elgin		
	Florence--3 branches		
	Fort Mill--2 branches		
	Georgetown--2 branches		
	Great Falls		
	Greenville--5 branches		
	Greenwood--2 branches		
	Greer		
	Hamer		
	Hanahan		
	Hartsville		
	Hilton Head		
	Hollywood		
	Irmo		
	Jackson		
	Joanna		
	Johnston		
	Jonesville		
	Kershaw		
	Lady's Island		
	Lake City		
	Lake View		
	Lancaster--2 branches		

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Landrum		
	Laurens		
	Lexington--2 branches		
	Liberty		
	Lugoff		
	Lyman		
	Marion		
	Mauldin		
	McColl		
	McCormick		
	Moncks Corner		
	Mount Pleasant--2 branches		
	Myrtle Beach--2 branches		
	New Ellenton		
	Nichols		
	North		
	North Charleston--4 branches		
	North Myrtle Beach		
	Orangeburg		
	Pacolet		
	Pageland		
	Pawleys Island		
	Piedmont		
	Prosperity		
	Richburg		
	Ridge Spring		
	Rock Hill--2 branches		
	Saluda		
	Seneca		
	Sharon		
	Simpsonville		
	Six Mile		
	Socastee		
	Spartanburg--5 branches		
	St. George		
	Summerton		
	Summerville--3 branches		
	Sumter		
	Timmonsville		
	Trenton		
	Walhalla		
	Ware Shoals		
	West Columbia--3 branches		
	Westminster		
	Whitmire		

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Williamston Williston Winnsboro Woodruff York--2 branches		
	Georgia Branches: Carnesville Hartwell Lavonia Toccoa--2 branches		
Columbia	South Carolina Community Bank Branches: Columbia Sumter	3/26/1999	Clente Flemming
Ehrhardt	Enterprise Bank of South Carolina Branches: Bamberg Barnwell Blackville Cottageville Denmark Edisto Island Ridgeville Salley Springfield Walterboro--2 branches Williston	1/13/1920	W. H. Varn, Jr.
Fairfax	Allendale County Bank Branches: Fairfax Allendale--2 branches Brunson	5/30/1933	John B. Harter
Florence	First Reliance Bank Branch: Florence Lexington	8/9/1999	F.R. Saunders, Jr.
Greeleyville	Bank of Greeleyville Branch: Kingstree	4/3/1935	Leonard L. Jonte

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Greenville	Branch Banking and Trust Company of South Carolina Branches: Greenville--10 branches Anderson--2 branches Batesburg Beaufort Belton Bluffton Boiling Springs Cayce Chapin Charleston--3 branches Chester Clemson--2 branches Columbia--8 branches Conway Duncan--2 branches Easley Florence--3 branches Goose Creek Greer--4 branches Hampton Hilton Head Honea Path Inman Irmo--2 branches John's Island Lancaster Lexington--3 branches Little River Loris Lyman Mauldin McCormick Mount Pleasant--2 branches Murrells Inlet Myrtle Beach--3 branches Newberry North Charleston North Myrtle Beach Orangeburg Pawleys Island Pelion Piedmont	2/21/1973	Michael R. Brennan

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Rock Hill--2 branches Seneca Simpsonville Spartanburg--4 branches St. Matthews Summerville Sumter--3 branches Swansea Taylors Walterboro West Columbia--3 branches Williamston Yemassee		
Greenville	Carolina First Bank Branches: Greenville--6 branches Aiken--2 branches Anderson--4 branches Andrews Barnwell Blackville Camden Chapin Charleston--2 branches Cherry Grove Clemson Clinton--2 branches Columbia--8 branches Conway Easley--2 branches Edgefield Florence--2 branches Fort Mill Georgetown--2 branches Greenwood Greer--2 branches Hilton Head--2 branches Irmo Lake City Laurens Lexington--2 branches Litchfield Beach Little River Marion	11/20/1986	James W. Terry, Jr.

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Mauldin		
	Moncks Corner		
	Mt. Pleasant		
	Mullins		
	Murrells Inlet		
	Myrtle Beach--2 branches		
	Newberry		
	North Myrtle Beach		
	Pendleton		
	Pickens		
	Piedmont		
	Rock Hill--3 branches		
	Salley		
	Springfield		
	Summerville		
	Surfside Beach		
	Swansea		
	Taylors		
	Travelers Rest		
	West Columbia		
	Williston		
	North Carolina Branches:		
	Asheville--2 branches		
	Bakersville		
	Burnsville		
	Columbus		
	Fletcher		
	Forest City		
	Franklin		
	Hampstead		
	Hendersonville--2 branches		
	Jacksonville		
	Lake Lure		
	Marion		
	Morganton		
	Rutherfordton		
	Spruce Pine		
	Sylva		
	Tryon		
	Waynesville		
	Weaverville		
	Wilmington--3 branches		
	Cayman Islands		

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Greenville	GrandSouth Bank Branches: Fountain Inn Simpsonville	8/10/1998	Ronald K. Earnest
Greenwood	CapitalBank Branches: Greenwood--2 branches Abbeville Anderson--2 branches Belton Calhoun Falls Clemson Clinton Greenville Honea Path Newberry Prosperity Saluda	9/26/1994	William G. Stevens
Greenwood	Countybank Branches: Greenwood--4 branches	6/21/1933	R. Thornwell Dunlap, III
Greer	Greer State Bank Branches: Greer--2 branches	8/5/1988	R. Dennis Hennett
Hampton	Palmetto State Bank Branches: Hampton Beaufort Bluffton Burton	6/22/1907	Charles A. Laffitte, Jr.
Hartsville	Hartsville Community Bank Branch: McBee	1/10/2001	Curtis A. Tyner
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Cameron	11/8/1912	John L. Hutto

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Eutawville Moncks Corner--2 branches St. Stephen		
Honea Path	The Commercial Bank Branches: Honea Path--2 branches Donalds Due West Piedmont	5/9/1934	J. Allard Young
Iva	The Peoples Bank Branches: Anderson--3 branches	10/4/1950	Shawn R. McGee
Kingstree	The Exchange Bank of South Carolina, Inc. Branches: Kingstree--2 branches Andrews	7/8/1932	John E. Martin
Lamar	Carolina Bank and Trust Company Branches: Bennettsville--2 branches Cheraw Chesterfield Darlington--2 branches Florence Hartsville--3 branches Mullins North Myrtle Beach Quinby Society Hill	1/23/1936	Richard L. Beasley
Laurens	The Palmetto Bank Branches: Laurens--3 branches Abbeville Anderson--2 branches Blacksburg Clinton Duncan Fountain Inn Gaffney Greenville--6 branches	9/17/1906	G. Anderson Douglas

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Greenwood--3 branches Greer Hodges Inman Mauldin Ninety Six Pendleton Seneca Simpsonville Spartanburg--4 branches Travelers Rest		
Loris	Horry County State Bank Branch: Loris--2 branches Conway--2 branches Green Sea Little River Myrtle Beach--2 branches North Myrtle Beach	12/18/1987	James R. Clarkson
Manning	The Bank of Clarendon Branches: Santee Summerton	8/31/1932	A.C. English
Mt. Pleasant	Southcoast Community Bank Branches: Mt. Pleasant Charleston John's Island Moncks Corner Summerville	6/16/1998	L. Wayne Pearson
Mullins	Anderson Brothers Bank Branches: Mullins--2 branches Aynor Conway Florence Hemingway--2 branches Johnsonville Kingstree Loris Marion	2/14/1933	David E. Anderson

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	North Myrtle Beach		
Myrtle Beach	Crescent Bank Branch: North Myrtle Beach	6/20/2001	David L. Morrow
Olanta	The Citizens Bank Branches: Lake City Lynchburg Pawley's Island Scranton St. George Sumter Timmonsville Turbeville	2/18/1943	H. Blake Gibbons, Jr.
Pamplico	Pamplico Bank and Trust Company Branch: Pamplico	7/27/1933	Marvin Munnerlyn, Jr.
Ridgeway	Bank of Ridgeway Branches: Blythewood Winnsboro	12/22/1898	William A. Harwell
Spartanburg	First South Bank Branch: Spartanburg Columbia Bluffton	4/23/1996	Barry L. Slider
Travelers Rest	Bank of Travelers Rest Branches: Travelers Rest Greenville--3 branches Marietta	2/23/1946	R. Bruce White
Union	Arthur State Bank Branches: Union--3 branches Chesnee Clinton Greenville--2 branches Rock Hill	3/16/1935	J. Carlisle Oxner, Jr.

SOUTH CAROLINA STATE BANKS

June 30, 2004

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Roebuck Spartanburg--2 branches Woodruff--3 branches		
Walhalla	Blue Ridge Bank of Walhalla Branch: Walhalla	6/15/1957	Tim O. Hall, Jr.
Walhalla	Community First Bank, Inc. Branches: Anderson Seneca Westminster Williamston	10/11/1989	Frederick D. Shepherd, Jr.
Walterboro	Bank of Walterboro Branch: Walterboro Ravenel	10/11/1988	W. Roger Crook
York	Bank of York Branches: York Lake Wylie Newport Community	4/10/1935	Michael A. Hill

**CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 2003-2004**

A. Conversions

None

B. New Banks

On August 20, 2003, Tidelands Bank, Mt. Pleasant, was chartered and opened for business on October 6, 2003.

C. Mergers

On September 25, 2003, Carolina State Bank, Chesnee, South Carolina, merged into Arthur State Bank, Union.

On October 3, 2003, Mountain Bank, Hendersonville, North Carolina, merged into Carolina First Bank, Greenville.

On October 16, 2003, Pinnacle State Bank, Woodruff, South Carolina, merged into Arthur State Bank, Union.

On March 4, 2004, the Bank of Abbeville, Abbeville, South Carolina, merged into CapitalBank, Greenwood.

D. Other

On November 6, 2003, GrandSouth Bank redesignated its main office from Fountain Inn to Greenville.

On March 20, 2004, First-Citizens Bank and Trust Company of South Carolina, Columbia, changed its name to First Citizens Bank and Trust Company, Inc.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICE IN SOUTH CAROLINA AS OF JUNE 30, 2004, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Aiken, SC	People's Community Capital Corporation	People's Community Bank of SC, Aiken
Atlanta, GA	SunTrust Banks, Inc.	Sun Trust Bank, Atlanta, GA
Beaufort, SC	Coastal Banking Company, Inc.	Lowcountry National Bank, Beaufort
Beaufort, SC	Islands Bancorp	Islands Community Bank, N.A., Beaufort
Birmingham, AL	Regions Financial Corporation	Regions Bank, Birmingham, AL
Birmingham, AL	SouthTrust Corporation	SouthTrust Bank, N.A., Birmingham, AL
Camden, SC	Dekalb Bankshares, Inc.	The Bank of Camden, Camden
Charleston, SC	Bank of South Carolina Corporation	The Bank of South Carolina, Charleston
Charleston, SC	Carolina Financial Corporation	Community FirstBank of Charleston, Charleston
		Crescent Bank, Myrtle Beach
Charlotte, NC	American Community Bancshares, Inc.	First National Bank of the Carolinas, Gaffney
Charlotte, NC	Bank of America Corporation	Bank of America, N.A., Charlotte, NC
Charlotte, NC	Wachovia Corporation	Wachovia Bank, N.A., Charlotte, NC
Clover, SC	Clover Community Bankshares, Inc.	Clover Community Bank, Clover
Columbia, SC	Carolina National Corporation	Carolina National Bank, Columbia
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First Citizens Bank and Trust Company, Inc., Columbia
		The Exchange Bank of South Carolina, Inc. Kingstree
Columbia, SC	SCBT Financial Corporation	South Carolina Bank and Trust, N.A. Orangeburg
		South Carolina Bank and Trust of the Pee Dee, N.A., Florence
		South Carolina Bank and Trust of the Piedmont, N.A., Rock Hill
Columbus, GA	Synovus Financial Corporation	National Bank of South Carolina, Columbia
Conway, SC	CNB Corporation	The Conway National Bank, Conway
Darlington, SC	Darlington County Bancshares, Inc.	Darlington County Bank, Darlington
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	Cornerstone Bancorp	Cornerstone National Bank, Easley
Easley, SC	Peoples Bancorporation, Inc.	Bank of Anderson, N.A., Anderson
		The Peoples National Bank, Easley
		Seneca National Bank, Seneca
Estill, SC	The Exchange Bankshares, Inc.	The Exchange Bank, Estill
Florence, SC	First Reliance Bancshares, Inc.	First Reliance Bank, Florence
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	GrandSouth Bancorporation	GrandSouth Bank, Greenville
Greenville, SC	Greenville First Bancshares, Inc.	Greenville First Bank, N.A., Greenville
Greenville, SC	New Commerce BanCorp	New Commerce Bank, N.A., Greenville
Greenville, SC	The South Financial Group, Inc.	Carolina First Bank, Greenville

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2004, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Community Capital Corporation	CapitalBank, Greenwood
Greenwood, SC	TCB Corporation	Countybank, Greenwood
Greer, SC	Greer Bancshares, Inc.	Greer State Bank, Greer
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hartsville, SC	Regional Bankshares, Inc.	Hartsville Community Bank, Harstville
Holly Hill, SC	FMB of S.C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of South Carolina, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Iva, SC	Peoples Financial Group, Inc.	The Peoples Bank, Iva
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Laurens, SC	Palmetto Bancshares, Inc.	The Palmetto Bank, Laurens
Lexington, SC	First Community Corporation	First Community Bank, N.A., Lexington
Loris, SC	HCSB Financial Corporation	Horry County State Bank, Loris
Memphis, TN	National Commerce Financial Corporation	National Bank of Commerce, Memphis, TN
Montreal, Canada	Royal Bank of Canada	RBC Centura Banks, Inc., Rocky Mount, NC
Mt. Pleasant, SC	Southcoast Financial Corporation	Southcoast Community Bank, Mt. Pleasant
Mullins, SC	Anderson Bancshares, Inc.	Anderson Brothers Bank, Mullins
Murrells Inlet, SC	Sun Bancshares, Inc.	Sun Bank, Murrells Inlet
Myrtle Beach, SC	Beach First National Bankshares, Inc.	Beach First National Bank, Myrtle Beach
North Myrtle Beach, SC	Sandhills Holding Company, Inc.	Sandhills Bank, Bethune
Olanta, SC	Citizens Bancshares Corporation	The Citizens Bank, Olanta
Orangeburg, SC	Community Bankshares, Inc.	Bank of Ridgeway, Ridgeway Florence National Bank, Florence Orangeburg National Bank, Orangeburg Sumter National Bank, Sumter
Spartanburg, SC	First National Bancshares, Inc.	First National Bank of the South, Spartanburg
Spartanburg, SC	First South Bancorp, Inc.	First South Bank, Spartanburg
Travelers Rest, SC	Travelers Rest Bancshares, Inc.	Bank of Travelers Rest, Travelers Rest
Troy, NC	First Bancorp	First Bank, Troy, NC
Union, SC	Arthur Financial Corporation	Arthur State Bank, Union
Union, SC	Union Financial Bancshares, Inc.	Provident Community Bank, N.A. , Union
Walhalla, SC	Community First Bancorporation	Community First Bank, Walhalla
Walterboro, SC	Communitycorp	Bank of Walterboro, Walterboro
Winston-Salem, NC	BB&T Corporation	Branch Banking and Trust Company of South Carolina, Greenville
York, SC	York Bancshares, Inc.	Bank of York, York

**HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN
ASSOCIATION SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2004, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS**

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Savings and Loan Association with South Carolina Offices</u>
Bennettsville, SC	First Capital Bancshares, Inc.	First Capital Bank, Bennettsville, SC
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston
Cheraw, SC	Great Pee Dee Bancorp, Inc.	Sentry Bank & Trust, Cheraw
Newberry, SC	DutchFork Bancshares, Inc.	Newberry Federal Savings Bank, Newberry
Pawleys Island, SC	Plantation Financial Corporation	Plantation Federal Savings Bank, Inc., Pawleys Island
Walterboro, SC	First Carolina Bancshares, MHC	First Savers Bank, FSB, Greenville First Federal of South Carolina, FSB, Walterboro

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	December 31, 2003 50 Banks 539 Branches 1 Night Depository 122 Free-standing ATMs 24 Scrip Machines	June 30, 2004 49 Banks 548 Branches 1 Night Depository 121 Free-standing ATMs 24 Scrip Machines
ASSETS		
Cash & due from depository institutions	\$ 718,372	\$ 715,676
Held-to-maturity securities	277,800	271,355
Available-for-sale securities	5,244,558	5,272,909
Federal funds sold & securities purchased under agreements to resell	1,470,945	1,589,046
*Loans, net of unearned income & reserve for losses	16,843,881	17,634,441
Bank premises, furniture & fixtures	489,125	518,620
Other real estate owned	39,695	36,521
Intangible assets	365,951	370,754
All other assets	584,502	693,405
Total assets	\$ 26,034,829	\$ 27,102,727
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 18,638,986	\$ 19,529,724
Federal funds purch. & securities sold under agreements to repurchase	2,543,080	2,617,528
Demand notes issued to U. S. Treasury & other borrowed money	2,033,668	2,000,648
Subordinated notes & debentures	30,218	124,918
Other liabilities	434,584	394,415
Total liabilities	\$ 23,680,536	\$ 24,667,233
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	132,332	133,208
Surplus	1,541,424	1,561,370
Undivided profits & capital reserves	680,977	797,146
Net unrealized holding gains (losses) on AFS securities	(440)	(56,230)
Total equity capital	\$ 2,354,293	\$ 2,435,494
Total liabilities & equity capital	\$ 26,034,829	\$ 27,102,727
 *Reserve for possible loan losses	 \$ 257,049	 \$ 267,390

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Military Fac. 4 Depositories
ASSETS		
Cash & due from depository institutions	\$ 78,685	\$ 87,242
Securities	119,696	186,604
Federal funds sold & securities purchased under agreements to resell	-	-
Loans, net of unearned income & reserve for losses	65,860	161,507
Bank premises, furniture & fixtures	1,364	3,918
Other real estate owned	65	224
All other assets	502	770
Total assets	<u>\$ 266,172</u>	<u>\$ 440,265</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 237,926	\$ 393,020
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	-	500
Mortgage indebtedness & liabilities for capitalized leases	-	-
Subordinated notes & debentures	-	-
Other liabilities	7,955	3,082
Total liabilities	<u>\$ 245,881</u>	<u>\$ 396,602</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	7,863	16,861
Surplus	8,317	18,313
Undivided profits & capital reserves	4,111	8,489
Total equity capital	<u>\$ 20,291</u>	<u>\$ 43,663</u>
Total liabilities & equity capital	<u>\$ 266,172</u>	<u>\$ 440,265</u>

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1970 83 Banks 175 Branches 2 Military Fac.	December 31, 1980 66 Banks 353 Branches 2 Military Fac. 1 Tmp. Seas. Fac.
ASSETS		
Cash & due from depository institutions	\$ 133,551	\$ 327,923
Securities	391,275	1,135,573
Federal funds sold & securities purchased under agreements to resell	32,125	148,746
*Loans, net of unearned income & reserve for losses	555,263	1,635,028
Bank premises, furniture & fixtures	17,801	90,311
Other real estate owned	814	4,144
All other assets	8,657	117,956
Total assets	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 1,004,140	\$ 2,945,779
Federal funds purch. & securities sold under agreements to repurchase	855	147,683
Demand notes issued to U. S. Treasury & other borrowed money	107	13,207
Mortgage indebtedness & liabilities for capitalized leases	206	1,201
Subordinated notes & debentures	4,094	24,648
Other liabilities	25,889	40,579
Total liabilities	\$ 1,035,291	\$ 3,173,097
Equity capital		
Preferred stock	\$ 3,803	\$ 9,631
Common stock	37,808	76,140
Surplus	40,129	124,731
Undivided profits & capital reserves	22,455	76,082
Total equity capital	<u>\$ 104,195</u>	<u>\$ 286,584</u>
Total liabilities & equity capital	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
 *Reserve for possible loan losses	 \$ 10,482	 \$ 21,102

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1990 54 Banks 233 Branches 13 Free-standng ATMs	December 31, 2000 54 Banks 483 Branches 129 Free-standng ATMs 1 Night Depository 24 Scrip Machines
ASSETS		
Cash & due from depository institutions	\$ 288,064	\$ 649,847
Securities	1,277,125	3,119,391
Federal funds sold & securities purchased under agreements to resell	148,279	1,016,082
*Loans, net of unearned income & reserve for losses	2,796,389	12,846,264
Bank premises, furniture & fixtures	115,117	402,075
Other real estate owned	7,355	11,689
All other assets	95,145	577,604
Total assets	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 4,137,122	\$ 14,527,981
Federal funds purch. & securities sold under agreements to repurchase	98,088	914,615
Demand notes issued to U. S. Treasury & other borrowed money	20,363	1,250,482
Mortgage indebtedness & liabilities for capitalized leases	1,827	-
Subordinated notes & debentures	2,717	4,500
Other liabilities	52,726	280,928
Total liabilities	<u>\$ 4,312,843</u>	<u>\$ 16,978,506</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	80,194	136,015
Surplus	228,099	1,119,621
Undivided profits & capital reserves	106,338	384,519
Net unrealized gains/(losses) on securities	-	4,291
Total equity capital	<u>\$ 414,631</u>	<u>\$ 1,644,446</u>
Total liabilities & equity capital	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
 *Reserve for possible loan losses	 \$ 40,775	 \$ 170,885

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income at End of Year Indicated)

Deposits	Under \$25,000,000		\$25,000,000 to 100,000,000		Over 100,000,000		Average for South Carolina State Banks	
	2002	2003	2002	2003	2002	2003	2002	2003
Number of Banks	7	7	17	16	27	27	51	50
Interest and fees on loans	69.9	71.8	65.6	62.6	66.6	64.8	66.5	64.8
Interest and dividends on investments	19.7	17.5	19.1	14.8	14.9	14.2	15.1	14.2
Total Interest Income	89.6	89.3	84.7	77.4	81.5	79.0	81.6	79.0
Interest Expense	20.4	17.2	24.5	19.5	27.8	22.8	27.6	22.6
Net Interest Income	69.2	72.1	60.2	57.9	53.7	56.2	54.0	56.4
Provision for loan & lease losses	3.3	7.6	4.2	3.5	5.7	5.7	5.6	5.6
Noninterest Income	10.4	10.7	15.3	22.6	18.5	21.0	18.3	21.0
Realized gains/(losses) on securities	-0.1	0.5	0.7	0.1	0.3	0.7	0.3	0.7
Noninterest expense:								
Salaries and employee benefits	40.2	44.0	25.0	32.2	17.3	19.4	17.8	20.2
Occupancy expense	10.8	11.9	5.9	6.5	5.7	6.0	5.7	6.1
Other noninterest expense	16.1	20.6	17.3	18.6	18.3	18.2	18.2	18.3
Total noninterest expense	67.1	76.5	48.2	57.3	41.3	43.6	41.7	44.6
Income before income taxes and extraordinary items	9.1	-0.8	23.8	19.8	25.5	28.6	25.3	27.9
Income taxes	2.5	-1.9	7.5	6.0	8.6	9.8	8.5	9.6
Income before extraordinary items	6.6	1.1	16.3	13.8	16.9	18.8	16.8	18.3
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Income	6.6	1.1	16.3	13.8	16.9	18.8	16.8	18.3
Sale, conversion, acquisition, or retirement of capital stock, net	0.1	108.6	2.8	0.0	0.3	0.6	0.5	1.2
Cash dividends	3.1	2.9	5.8	4.5	8.2	12.1	8.1	11.6
Change in net unrealized holding gains/losses on AFS securities	0.6	-0.9	0.4	-1.5	2.5	-2.8	2.4	-2.8
Other changes, net	0.0	-0.5	5.6	2.1	1.7	20.7	1.9	19.8
NET ADDITION TO CAPITAL	4.2	105.4	19.3	9.9	13.2	25.2	13.5	24.9

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Assets at End of Year Indicated)

Deposits	\$25,000,000 to 100,000,000						Average for South Carolina State Banks	
	Under \$25,000,000		to 100,000,000		Over 100,000,000		2002	2003
	2002	2003	2002	2003	2002	2003	2002	2003
Number of Banks	7	7	17	16	27	27	51	50
Interest and fees on loans	4.5	3.5	4.3	4.1	4.2	3.6	4.2	3.7
Interest and dividends on investments	1.3	0.8	1.3	1.0	0.9	0.8	1.0	0.8
Total Interest Income	5.8	4.3	5.6	5.1	5.1	4.4	5.2	4.5
Interest Expense	1.3	0.8	1.6	1.3	1.8	1.3	1.8	1.3
Net Interest Income	4.5	3.5	4.0	3.8	3.3	3.1	3.4	3.2
Provision for loan & lease losses	0.2	0.4	0.3	0.2	0.4	0.3	0.4	0.3
Noninterest Income	0.7	0.5	1.0	1.5	1.2	1.2	1.2	1.2
Realized gains/(losses) on securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Noninterest expense:								
Salaries and employee benefits	2.6	2.1	1.6	2.1	1.1	1.1	1.1	1.1
Occupancy expense	0.7	0.6	0.4	0.4	0.4	0.3	0.4	0.3
Other noninterest expense	1.0	1.0	1.1	1.2	1.2	1.0	1.2	1.0
Total noninterest expense	4.3	3.7	3.1	3.7	2.7	2.4	2.7	2.4
Income before income taxes and extraordinary items	0.7	-0.1	1.6	1.4	1.4	1.6	1.5	1.7
Income taxes	0.2	-0.1	0.4	0.4	0.5	0.6	0.5	0.5
Income before extraordinary items	0.5	0.0	1.2	1.0	0.9	1.0	1.0	1.2
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Income	0.5	0.0	1.1	1.0	0.9	1.0	1.0	1.2
Sale, conversion, acquisition, or retirement of capital stock, net	0.0	5.3	0.2	0.0	0.0	0.0	0.0	0.1
Cash dividends	0.2	0.1	0.4	0.3	0.5	0.7	0.5	0.7
Change in net unrealized holding gains/losses on AFS securities	0.0	0.0	0.0	-0.1	0.2	-0.2	0.2	-0.2
Other changes, net	0.0	0.0	0.4	0.1	0.1	1.2	0.1	1.1
NET ADDITION TO CAPITAL	0.3	5.2	1.3	0.7	0.7	1.3	0.8	1.5

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2004
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Aiken	People's Community Bank of South Carolina	\$ 117,702	\$ 105,128	\$ 8,956	7.65%
Allendale	Carolina Commercial Bank	\$ 35,875	\$ 31,310	\$ 4,433	12.47%
Bethune	Sandhills Bank	\$ 55,680	\$ 45,524	\$ 5,892	10.41%
Camden	The Bank of Camden	\$ 37,476	\$ 25,332	\$ 5,023	13.72%
Charleston	The Bank of South Carolina	\$ 194,350	\$ 173,275	\$ 19,699	10.07%
Charleston	Community FirstBank of Charleston	\$ 256,357	\$ 196,472	\$ 19,102	7.54%
Clover	Clover Community Bank	\$ 76,700	\$ 69,161	\$ 7,313	9.65%
Columbia	First Citizens Bank and Trust Company, Inc.	\$ 4,271,634	\$ 3,718,185	\$ 334,573	6.82%
Columbia	South Carolina Community Bank	\$ 34,680	\$ 30,840	\$ 3,663	8.54%
Darlington	Darlington County Bank	\$ 36,168	\$ 32,275	\$ 3,781	10.97%
Ehrhardt	Enterprise Bank of South Carolina	\$ 278,436	\$ 228,971	\$ 46,766	15.60%
Estill	The Exchange Bank	\$ 50,685	\$ 42,457	\$ 7,733	15.73%
Fairfax	Allendale County Bank	\$ 42,648	\$ 39,353	\$ 3,179	7.45%
Florence	First Reliance Bank	\$ 217,892	\$ 177,317	\$ 17,683	8.18%
Greeleyville	Bank of Greeleyville	\$ 45,918	\$ 36,688	\$ 4,035	8.91%
Greenville	Branch Banking and Trust Company of South Carolina	\$ 6,025,632	\$ 4,514,564	\$ 542,008	8.22%
Greenville	Carolina First Bank	\$ 8,953,637	\$ 4,843,096	\$ 773,094	6.85%
Greenville	GrandSouth Bank	\$ 200,179	\$ 170,408	\$ 15,297	7.76%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2004
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Greenwood	CapitalBank	\$ 531,658	\$ 378,773	\$ 52,321	7.92%
Greenwood	Countybank	\$ 199,955	\$ 127,394	\$ 22,338	10.58%
Greer	Greer State Bank	\$ 222,727	\$ 159,976	\$ 18,185	8.78%
Hampton	Palmetto State Bank	\$ 225,756	\$ 195,452	\$ 25,393	11.35%
Hartsville	Hartsville Community Bank	\$ 61,083	\$ 54,197	\$ 4,766	7.90%
Heath Springs	The Bank of Heath Springs	\$ 17,427	\$ 12,035	\$ 5,341	30.65%
Holly Hill	Farmers and Merchants Bank of South Carolina	\$ 179,375	\$ 150,863	\$ 27,122	14.88%
Honea Path	The Commercial Bank	\$ 117,230	\$ 98,776	\$ 18,013	15.60%
Iva	The Peoples Bank	\$ 150,874	\$ 118,019	\$ 14,922	9.96%
Jefferson	Bank of Jefferson	\$ 16,741	\$ 14,660	\$ 2,053	12.26%
Johnsonville	Johnsonville State Bank	\$ 22,623	\$ 19,340	\$ 3,204	14.16%
Kingstree	The Exchange Bank of South Carolina, Inc.	\$ 108,572	\$ 80,567	\$ 21,196	15.89%
Lamar	Carolina Bank and Trust Company	\$ 254,397	\$ 228,222	\$ 25,256	10.01%
Laurens	The Palmetto Bank	\$ 941,084	\$ 801,750	\$ 73,643	7.53%
Loris	Horry County State Bank	\$ 282,050	\$ 223,174	\$ 20,561	7.42%
Manning	The Bank of Clarendon	\$ 155,451	\$ 121,824	\$ 17,008	11.24%
Mount Pleasant	Southcoast Community Bank	\$ 303,857	\$ 232,707	\$ 28,612	9.45%
Mount Pleasant	Tidelands Bank	\$ 54,741	\$ 40,407	\$ 7,516	13.14%
Mullins	Anderson Brothers Bank	\$ 244,602	\$ 211,469	\$ 21,500	8.92%
Myrtle Beach	Crescent Bank	\$ 132,854	\$ 117,397	\$ 10,189	7.70%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
JUNE 30, 2004
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Olanta	The Citizens Bank	\$ 211,796	\$ 176,517	\$ 21,588	10.25%
Pamplico	Pamplico Bank and Trust Company	\$ 19,395	\$ 16,157	\$ 3,199	16.49%
Ridgeway	Bank of Ridgeway	\$ 89,734	\$ 72,995	\$ 13,694	8.65%
Spartanburg	First South Bank	\$ 283,317	\$ 235,802	\$ 24,835	8.78%
Travelers Rest	Bank of Travelers Rest	\$ 295,550	\$ 264,314	\$ 24,181	8.38%
Union	Arthur State Bank	\$ 399,050	\$ 332,376	\$ 37,480	9.41%
Walhalla	Blue Ridge Bank of Walhalla	\$ 58,325	\$ 49,714	\$ 8,214	15.09%
Walhalla	Community First Bank, Inc.	\$ 295,140	\$ 261,317	\$ 22,059	7.93%
Walterboro	Bank of Walterboro	\$ 129,383	\$ 117,058	\$ 11,474	8.99%
Westminster	Bank of Westminster	\$ 29,923	\$ 22,665	\$ 6,428	20.50%
York	Bank of York	\$ 136,408	\$ 113,451	\$ 20,973	15.20%

CHANGES IN SOUTH CAROLINA STATE SAVINGS BANKS DURING FISCAL YEAR 2003-2004

A. Conversions

None

B. New Banks

None

C. Mergers

None

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS BANKS
(Stated in thousands of dollars)

	December 31, 2003 1 Savings Bank	June 30, 2004 1 Savings Bank
ASSETS		
Cash & due from depository institutions	\$ 826	\$ 3,106
Held-to-maturity securities	4,894	5,393
Available-for-sale securities	8,683	7,684
Federal funds sold & securities purchased under agreements to resell	-	-
*Loans, net of unearned income & reserve for losses	45,909	45,775
Bank premises, furniture & fixtures	727	750
Other real estate owned	98	32
Intangible assets	-	-
All other assets	3,457	3,379
Total assets	<u>\$ 64,594</u>	<u>\$ 66,119</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 50,158	\$ 50,959
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	8,000	8,500
Subordinated notes & debentures	-	-
Other liabilities	465	336
Total liabilities	\$ 58,623	\$ 59,795
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	-	-
Surplus	-	-
Undivided profits & capital reserves	5,985	6,407
Net unrealized holding gains (losses) on AFS securities	(14)	(83)
Total equity capital	<u>\$ 5,971</u>	<u>\$ 6,324</u>
Total liabilities & equity capital	<u>\$ 64,594</u>	<u>\$ 66,119</u>
 *Reserve for possible loan losses	 \$ 614	 \$ 603

(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Abbeville	Abbeville Savings and Loan, SSB	\$66,119	\$50,959	\$6,324	9.67%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
June 30, 2004

<u>Location</u>	<u>Name of Association</u>	<u>President</u>
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow
Greer	Citizens Building & Loan Assn.	Robert A. Lynn

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 2003-2004

A. Conversions

None

B. New Associations

None

C. Mergers

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

(Stated in thousands of dollars)

	JUNE 30, 2001 3 Associations 1 Branch	JUNE 30, 2002 2 Associations 1 Branch	JUNE 30, 2003 2 Associations 1 Branch	JUNE 30, 2004 2 Associations 1 Branch
ASSETS				
Mortgage loans	\$ 168,483	\$ 117,410	\$ 107,287	\$ 104,883
Less: Loans in process	(5,068)	(3,279)	(5,821)	(6,211)
Share loans	682	577	646	795
Other loans	5,019	3,834	2,995	2,266
Real estate owned	-	152	436	404
Stock in FHLB	1,657	1,295	1,061	1,079
Cash	1,619	16,204	15,084	10,186
Investments	59,139	50,786	70,511	72,618
Office building	2,761	2,040	1,991	1,943
Furniture & fixtures	452	230	131	128
Accounts receivable	420	158	146	4,583
Other assets	506	356	2,734	146
Total assets	\$ 235,670	\$ 189,763	\$ 197,201	\$ 192,820
LIABILITIES & EQUITY CAPITAL				
Liabilities				
Savings	\$ 194,086	\$ 153,159	\$ 158,090	\$ 151,789
Borrowed money	2,000	-	-	-
Accounts payable	261	-	222	108
Other liabilities	2,575	1,737	1,266	1,330
Total liabilities	\$ 198,922	\$ 154,896	\$ 159,578	\$ 153,227
Equity capital				
Federal insurance reserve	\$ 4,172	\$ 3,375	\$ 3,375	\$ 3,375
Other reserves	962	649	716	574
Capital stock	-	-	-	-
Surplus	-	-	-	-
Undivided profits	31,614	30,843	33,532	35,644
Total equity capital	\$ 36,748	\$ 34,867	\$ 37,623	\$ 39,593
Total liabilities & equity capital	\$ 235,670	\$ 189,763	\$ 197,201	\$ 192,820

(Stated in thousands of dollars)

45

SOUTH CAROLINA STATE CREDIT UNIONS

June 30, 2004

<u>Location</u>	<u>Name of Credit Union</u>	<u>Managers</u>
Abbeville	Abbeville Seaboard Credit Union	Denise T. Ashley
Beech Island	Beech Island Credit Union	JoAnn Harper
Columbia	Columbia Post Office Credit Union	James Lattimore
Columbia	South Carolina Methodist Conference Credit Union	Andy Cox
Columbia	S. C. State Credit Union Branches: Columbia--5 branches Aiken Anderson--2 branches Charleston Clemson Florence Greenville Lexington Orangeburg Seneca Spartanburg	A.E. Hammond
Columbia	Palmetto Health Credit Union Branch: Columbia	Eric L. Jenkins
Florence	NUCOR Employee's Credit Union Branches: Darlington Huger Swansea Ahoskie, North Carolina Auburn, New York Chemung, New York Trinity, Alabama	Paul D. Chappell
Florence	6th Postal Credit Union	Mary H. Ballentine
Gaffney	Oxford Employees Credit Union	Sylvia C. Holmes

SOUTH CAROLINA STATE CREDIT UNIONS

June 30, 2004

<u>Location</u>	<u>Name of Credit Union</u>	<u>Managers</u>
Georgetown	Georgetown Kraft Credit Union Branches: Andrews Kingstree Pawleys Island	Robbie Jordan
Greenwood	Carolina Employees Credit Union	Cathy A. Holliday
Hartsville	SPC Cooperative Credit Union Branches: Hartsville Darlington	William B. Varn
Lugoff	May Plant Credit Union Branch: Camden	Jerry West
Moncks Corner	Santee-Cooper Employees Credit Union	Melynda Ciochetti
Orangeburg	TRMC Employees Credit Union	Brenda E. Austin
Rock Hill	Winthrop Credit Union	Ronald G. Frasier
Spartanburg	Spartanburg City Employees Credit Union	Sara Lee
Sumter	Sumter City Credit Union	Elaine E. Hynes

**CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 2003-2004**

A. Conversions

None

B. New Credit Unions

None

C. Mergers

On October 1, 2003, BASF Employees Federal Credit Union, Anderson, merged into S.C. State Credit Union, Columbia.

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE CREDIT UNIONS
(Stated in thousands of dollars)

	December 31, 2002 20 Credit Unions	December 31, 2003 18 Credit Unions
ASSETS		
Total loans	\$ 422,777	\$ 436,885
Less: Allowance for loan losses	(3,871)	(4,123)
Cash	73,090	117,893
Total investments	128,396	109,765
NCUA insurance	5,312	5,714
Land and building	10,120	14,506
Other fixed assets	3,237	3,548
Other real estate owned	-	9
Other assets	6,958	16,051
Total assets	\$ 646,019	\$ 700,248
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Shares	\$ 563,426	\$ 613,313
Dividends payable	1,558	1,443
Borrowed money	36	-
Other liabilities	2,914	2,382
Total liabilities	\$ 567,934	\$ 617,138
Equity capital		
Regular reserves	\$ 24,257	\$ 26,483
Other reserves	18,662	20,706
Unrealized gains/losses on securities	81	(53)
Undivided earnings	35,085	35,974
Total equity capital	\$ 78,085	\$ 83,110
Total liabilities & equity capital	\$ 646,019	\$ 700,248

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
CREDIT UNIONS
DECEMBER 31, 2003
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Abbeville	Abbeville Seaboard System Credit Union	\$ 4,596	\$ 3,777	\$ 798	17.37%
Beech Island	Beech Island Credit Union	\$ 5,413	\$ 4,076	\$ 1,289	23.82%
Columbia	Columbia Post Office Credit Union	\$ 21,057	\$ 18,374	\$ 2,460	11.68%
Columbia	Palmetto Health Credit Union	\$ 33,045	\$ 29,061	\$ 3,491	10.56%
Columbia	South Carolina Methodist Conference Credit Union	\$ 6,066	\$ 5,413	\$ 647	10.66%
Columbia	South Carolina State Credit Union	\$ 318,745	\$ 287,019	\$ 29,775	9.34%
Florence	NUCOR Employee's Credit Union	\$ 16,964	\$ 14,009	\$ 2,824	16.65%
Florence	6th Postal Credit Union	\$ 1,177	\$ 940	\$ 230	19.52%
Gaffney	Oxford Employees Credit Union	\$ 789	\$ 563	\$ 224	28.43%
Georgetown	Georgetown Kraft Credit Union	\$ 43,184	\$ 37,441	\$ 5,846	13.54%
Greenwood	Carolina Employees Credit Union	\$ 31,357	\$ 26,996	\$ 4,183	13.34%
Hartsville	SPC Cooperative Credit Union	\$ 81,729	\$ 71,425	\$ 10,064	12.31%
Lugoff	May Plant Credit Union	\$ 101,790	\$ 85,958	\$ 15,412	15.14%
Moncks Corner	Santee-Cooper Employees Credit Union	\$ 20,240	\$ 16,750	\$ 3,386	16.73%
Orangeburg	TRMC Employees Credit Union	\$ 1,762	\$ 1,408	\$ 338	19.17%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
CREDIT UNIONS
DECEMBER 31, 2003
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Rock Hill	Winthrop Credit Union	\$ 4,883	\$ 4,154	\$ 685	14.03%
Spantenburg	Spartanburg City Credit Union	\$ 4,272	\$ 3,274	\$ 960	22.47%
Sumter	Sumter City Credit Union	\$ 3,179	\$ 2,675	\$ 498	15.65%

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Abbeville	Chandler-Jackson Funeral Home, Inc.	432
Abbeville	Harris Funeral Home, Inc.	486
Aiken	South Carolina Cremation & Memorial Society, Inc.	397
Aiken	George Funeral Home, Inc.	379
Aiken	Jackson-Brooks Funeral Home, Inc.	256
Aiken	Miller's Funeral Home	270
Aiken	Shellhouse Funeral Home, Inc.	252
Aiken	Shellhouse-Rivers Funeral Home, Inc.	466
Allendale	Cave Funeral Services, Inc.	254
Anderson	Johnson Funeral Home, Inc.	454
Anderson	Marcus D. Brown Funeral Home, Inc.	472
Anderson	The McDougald Funeral Home, Inc.	12
Anderson	Rich-Colonial Funeral Home, LLC	450
Anderson	Sullivan-King Mortuary, Inc.	336
Anderson	Sullivan-King Mortuary, Inc.	400
Anderson	Woodlawn Funeral Home, Inc.	445
Andrews	Mayer Funeral Home	179
Andrews	McKenzie Funeral Home, Inc.	392
Andrews	McKnight-Fraser Funeral Home, Inc.	248
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Bamberg	Johnson-Dash Funeral Home	418
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Anderson Funeral Home, Inc.	468
Beaufort	Copeland Company of Beaufort LLC, dba Copeland Funeral Home	402
Belton	Cox Funeral Home, Inc.	42
Bennettsville	Morris Funeral Home	363
Bennettsville	Toris Tyrone Quick dba Quick's Funeral Home	377
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Port Elsewhere II, Inc., dba Gordon Mortuary	427
Blacksburg	White Columns Funeral Service LLC	422
Boiling Springs	Eggers Funeral Home, Inc.	388
Branchville	Ott Funeral Home	171
Calhoun Falls	Taylor Funeral Services LLC, dba Calhoun Falls Funeral Home	453
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home, Inc.	26
Central	Duckett-Robinson Funeral Home	340
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	425
Charleston	G.W. Heyward's Mortuary	442
Charleston	Gadsden Funeral Home	275
Charleston	Harleston Boags Funeral Home, Inc.	124

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Charleston	J. Henry Stuhr, Inc.	410
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	James A. McAlister, Inc.	361
Charleston	McAlister-Smith Funeral Home, Inc. - Downtown Chapel	405
Charleston	McAlister-Smith Funeral Home, Inc. dba Palmetto Cremation Society	484
Charleston	W.M. Smith-McNeal Funeral Home, Inc.	444
Charleston Heights	J. Henry Stuhr, Inc.	183
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home, Inc.	196
Cheraw	Reid's Funeral Home	243
Chesnee	Eggers Funeral Home of Chesnee, Inc.	420
Chesnee	John W. Steen Mortuary Inc.	322
Chester	Barron Funeral Home, Inc.	274
Chester	Christopher King's Funeral Home	362
Chester	Patricia E. King dba Kings Funeral Home	403
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Child's Funeral Home, Inc.	443
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home, Inc.	222
Columbia	Bostick-Tompkins Funeral Home, Inc.	426
Columbia	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home	439
Columbia	Dunbar Funeral Home dba Dunbar Funerals and Cremations	459
Columbia	SCI South Carolina Funeral Services Inc. dba Greenlawn Memorial Park and Funeral Home	455
Columbia	J.P. Holley Funeral Home, Inc.	273
Columbia	Leevy-Johnson Funeral Home, Inc. DBA Leevy's Funeral Home	286
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	McCollom Funeral Home	283
Columbia	Palmer Memorial Chapel	104
Columbia	Keystone South Carolina Inc. dba Shives Funeral Home	391
Columbia	Trezevant Funeral Home	199
Conway	Conway Funeral Services, LLC	465
Conway	Goldfinch Funeral Services, Inc./Conway Chapel	311
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	280
Conway	Palmetto Funeral Home and Cremations, Inc.	415
Darlington	Belk Funeral Home, Inc.	156
Darlington	Jordan Funeral Home, Inc.	159
Darlington	Kistler-Hardee Funeral Home, Inc.	383
Darlington	Mitchell-Josey Funeral Home, Inc.	351
Denmark	Mercer Funeral Home	195

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Dillon	Kannaday's Funeral Home, Inc.	234
Duncan	Stribling Funeral Home, Inc.	417
Easley	Robinson Funeral Home, Inc.	5
Edgefield	Edgefield Mercantile Funeral Home	238
Elloree	Fogle-Hungerpiller Funeral Home	145
Estill	Garvin-Garvin Funeral Home	386
Eutawville	Eutawville Community Funeral Home, Inc.	224
Florence	Cain Funeral Home, Inc.	449
Florence	Ideal Funeral Parlor, Inc.	464
Florence	Layton-Anderson Funeral Home Inc.	318
Florence	Peoples Funeral Home Inc.	323
Florence	Stoudenmire-Dowling Funeral Home, Inc.	373
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Fort Mill Funeral Home, Inc.	352
Fort Mill	Wolfe Funeral Home, Inc.	357
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Fletcher Funeral & Cremation Service, Inc.	471
Fountain Inn	S.E. Combined Services of South Carolina Inc. dba Cannon Memorial Park, Funerals and Cremations	479
Gaffney	Alderwoods (South Carolina) Inc. dba Shuford-Hatcher Funeral Home	440
Georgetown	Graham Funeral Home, Inc.	223
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Goose Creek	McAlister-Smith Funeral Home. Inc.	485
Goose Creek	Rivers Funeral Home	272
Graniteville	Napier Funeral Home, Inc.	266
Great Falls	Dantzler-Baker Funeral Home, Inc.	271
Greenville	Clark's Funeral Home, Inc.	153
Greenville	Cremation Society of South Carolina, Inc.	398
Greenville	S.E. Funeral Homes of South Carolina Inc. dba Mackey Mortuary Funerals and Cremations	478
Greenville	S.E. Funeral Homes of South Carolina Inc. dba Westville Funerals and Cremations	476
Greenville	SCI SC Funeral Services dba Woodlawn Funeral Home	335
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Thomas McAfee Funeral Home, Inc.	288
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenville	Webb's-Settles Funeral Home, Inc.	290
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Percival Tompkins Funeral Home Inc.	320
Greer	The Wood Mortuary, Inc.	9
Hampton	Peoples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	307
Hartsville	Hines Funeral Home, Inc.	83

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Hartsville	Norton Funeral Home, Inc.	90
Hartsville	Young & Young Funeral Home, Inc.	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc.	121
Holly Hill	Avinger Funeral Home, Inc.	81
Holly Hill	Shuler-Marshall Funeral Home, Inc.	382
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johns Island	Walker's Mortuary-"Chapel of Peace"	374
Johnston	Bland Funeral Home, Inc.	103
Johnston	Davis Funeral Home of Johnston	233
Kershaw	Baker Funeral Home, LLC	473
Kingstree	Dimery & Rogers Funeral Home, Inc.	226
Kingstree	Henryhand Funeral Home	414
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lake City	Graham & Godwin Funeral Home	430
Lake View	Cook Funeral Home of Lake View	265
Lancaster	Alderwoods (South Carolina) Inc. dba Cauthen Funeral Home	435
Lancaster	Crawford Funeral Home	282
Lancaster	Hartley Funeral Home, Inc.	299
Lancaster	Alderwoods (South Carolina) Inc. dba Mahaffey Funeral Home	437
Lancaster	McCray Funeral Home	276
Lancaster	McMullen Funeral Home	314
Landrum	Cannon & Sons Funeral Home	239
Landrum	Petty Funeral Home, Inc.	59
Langley	Hatcher Funeral Home, Inc.	106
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Lexington	Barr-Price Funeral Home of Lexington	325
Lexington	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home	438
Lexington	Thompson Funeral Home-Lexington Branch	413
Liberty	Liberty Mortuary, Inc.	84
Little River	Lee Funeral Home, Inc.	385
Loris	Hardwick Funeral Home, Inc.	93
Loris	Ward Funeral Home, Inc.	469
Manning	Fleming-Delaine Funeral Home & Chapel	296
Manning	Samuels Funeral Home	376
Manning	Stephens Funeral Home, Inc.	126
Marion	Richardson Funeral Home, Inc.	380
Marion	Jackson & McGill Funeral Home	250
Marion	Smith-Collins Funeral Home, Inc.	135
McColl	Rogers Funeral Home	146
McCormick	Strom Funeral Home	210

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	278
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	228
Mt. Pleasant	J. Henry Stuhr, Inc.	334
Mt. Pleasant	McAlister-Smith Funeral Home, Inc.- Mt. Pleasant Chapel	412
Mt. Pleasant	P.S. Johnson's Funeral Home, Inc., dba Johnson-Halls Funeral Home	329
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home, Inc.	433
Mullins	Troy's Funeral Home	330
Murrells Inlet	Goldfinch Funeral Services, Inc./Beach Chapel	312
Myrtle Beach	Grand Strand Funeral Home and Crematory, Inc.	416
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home, Inc.	96
Newberry	Whitaker Funeral Home, Inc.	86
Newberry	Wilson Funeral Home	245
North	Culler-McAlhany Funeral Home	227
North	W.B. Crumel Funeral Home	389
North Augusta	G. L. Brightharp and Sons Mortuary, Inc.	306
North Augusta	Rowland Funeral Home, Inc.	338
North Augusta	Stephen D. Posey Services Corp. dba Stephen D. Posey Funeral Home	404
North Charleston	S.E. Combined Services of South Carolina Inc. dba Carolina Memorial Park, Funerals and Cremations	482
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
North Charleston	North Area Funeral Home	408
Olanta	Floyd Funeral Home	148
Orangeburg	A.J. Hutto Jr., Inc., dba Dukes-Harley Funeral Home	463
Orangeburg	Simmons Funeral Home	396
Orangeburg	Thompson Funeral Home, Inc.	264
Pageland	Sutton Funeral Home & Greenlawn Memorial Park	56
Pamplico	Moses Funeral Home, Inc.	369
Pelzer	Gray Mortuary, Inc.	51
Pickens	S.E. Funeral Homes of South Carolina Inc. dba Dillard Funerals and Cremations	480
Ridgeland	Bostick Funeral Home, Inc.	268
Ridgeland	Sauls Funeral Home	399
Ridge Spring	Davis Funeral Home, Inc.	232
Rock Hill	Alderwoods (South Carolina) Inc. dba Bass-Cauthen Funeral Home	483
Rock Hill	Clemons Funeral Home	277
Rock Hill	Greene Funeral Home Northwest Chapel, Inc. dba Greene Funeral Home	452
Rock Hill	Greene Funeral Home Northwest Chapel, Inc.	394

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Roebuck	Dunbar Funeral Holdings LLC dba Lanford-Dunbar Funeral Home	475
Saluda	Butler & Son Funeral Home	229
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	S.E. Funeral Home of South Carolina Inc. dba Seneca Funerals and Cremations	477
Simpsonville	S.E. Funeral Homes of South Carolina Inc. dba Cannon Memorial Park, Funerals and Cremations (Jones Chapel)	481
Spartanburg	Callahan-Hicks Funeral Home, Inc.	384
Spartanburg	Community Mortuary, Inc.	230
Spartanburg	E. L. Collins Funeral Home, Inc.	158
Spartanburg	J. F. Floyd Mortuary	6
Spartanburg	J. W. Woodward Funeral Home, Inc.	95
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	409
St. George	Bryant Funeral Home, Inc.	131
Summerton	Dyson's Home for Funerals	298
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Aiken-Capers Funeral Home, Inc.	375
Summerville	Albert A. Glover Funeral Home, Inc.	242
Summerville	Parks Funeral Home, Inc., John B. Parks, Jr., DBA	46
Summerville	Tri-County Cremation Center, Inc.	215
Sumter	Bullock Funeral Home, Inc.	424
Sumter	Elmore-Cannon-Stephens, Inc. dba Elmore- Cannon-Stephens Funeral Home and Crematorium	474
Sumter	Elmore-Hill-McCreight Funeral Home, Inc.	267
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home, Inc.	190
Timmonssville	Bacote-Eaddy Funeral Home, Inc.	310
Travelers Rest	The Howze Mortuary, Inc.	349
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home, Inc.	309
Union	Union Community Funeral Home	289
Wagener	Blizzard Funeral Home, Inc.	470
Wagener	J.H. Robinson Funeral Home	367
Walterboro	Brice W. Herndon & Sons Funeral Home	31
Walterboro	Hamilton's Funeral Home	393
Walterboro	Maree-Tracey Funeral Home, Inc.	447
Walterboro	Mungo Funeral Home	372
Walterboro	Parker-Rhoden Funeral Home, Inc.	467
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Jones Metropolitan Funeral Home, Inc.	421
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
West Union	Davenport Funeral Home, Inc.	301
Whitmire	Wallace Hunter Jr. dba Hunter Funeral Home	487

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
AS OF JUNE 30, 2004

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Gibson Funeral Service	348
Winnsboro	Pope Funeral Home, Inc.	136
Woodruff	Forest Hills Funeral Home, Inc.	366
Woodruff	Dunbar Funeral Holdings LLC dba Lanford Funeral Home	448
Woodruff	W. J. Gist Mortuary	206
Yemassee	Young Funeral Home	300
York	Bratton Funeral Home, Inc.	365

PRENEED LICENSE CANCELLATIONS
DURING FISCAL YEAR 2003-2004

<u>LOCATION</u>	<u>FUNERAL HOME</u>	<u>DATE OF CANCELLATION</u>
Aiken	Rivers Funeral Home, Inc.(2)	September 10, 2003
Allendale	Smith-Rhoden Funeral Home, Inc.	October 20, 2003
Anderson	Johnson Funeral Home, Inc.(2)	July 16, 2003
Beaufort	Anderson Funeral Home, Inc.(2)	September 10, 2003
Charleston	McAlister-Smith Funeral Home, Inc. dba Cremation Center of Charleston	May 5, 2004
Columbia	ECI Services of South Carolina Inc. dba Greenlawn Memorial Park and Funeral Home(1)	July 16, 2003
Columbia	Stewart Enterprises Inc. dba Dunbar Home(2)	July 16, 2003
Florence	Ideal Funeral Parlor, Inc.(3)	September 10, 2003
Greenville	S.E. Acquisition of SC dba Westville Memorial Funeral Home(2)	July 16, 2003
Greenville	S.E. Acquisition of South Carolina dba Westville Funerals and Cremations(1)	March 3, 2004
Greenville	The Mackey Mortuary, Inc.(2)	July 16, 2003
Greenville	The Mackey Mortuary, Inc. dba Mackey Funerals and Cremations	March 3, 2004
North Charleston	Carolina Memorial Funeral Home(2)	July 16, 2003
North Charleston	S.E. Acquisition of Charleston, Inc. dba Carolina Memorial Park, Funerals and Cremations(1)	March 3, 2004
Orangeburg	Dukes-Harley Funeral Home(3)	September 10, 2003

**PRENEED LICENSE CANCELLATIONS
DURING FISCAL YEAR 2003-2004**

<u>LOCATION</u>	<u>FUNERAL HOME</u>	<u>DATE OF CANCELLATION</u>
Pickens	Dillard Memorial Inc. dba Dillard Funerals and Cremations(1)	March 3, 2004
Pickens	Stewart Enterprises Inc., dba Dillard Memorial Funeral Home(2)	July 16, 2003
Rock Hill	Alderwoods (South Carolina) Inc. dba Cauthen Funeral Home	May 5, 2004
Rock Hill	Alderwoods (South Carolina) Inc. dba Bass Funeral Home	May 6, 2004
Roebuck	Dunbar Funeral Holdings LLC dba Lanford-Pollard Funeral Home(2)	March 3, 2004
Seneca	Oconee Memorial Funeral Home, Inc. dba Seneca Mortuary(2)	July 16, 2004
Seneca	Oconee Funeral Home, Inc. dba Seneca Funerals and Cremations(1)	March 3, 2004
Simpsonville	S.E. Acquisition of South Carolina Inc., dba Cannons Funerals and Cremations(2)	March 3, 2004
York	Alderwoods (South Carolina) Inc. dba York Funeral Home	May 6, 2004

- (1) New license required due to change in name
- (2) New license required due to change in ownership
- (3) New license required due to change in location

ANNUAL REPORT OF DEFERRED PRESENTMENT LICENSEES

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2003

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

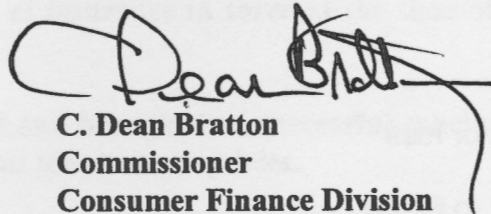
A consolidation of the reports made under oath by those licensed to operate under the South Carolina Deferred Presentment Services Law for the period beginning 9/1/2002 through 8/31/2003, is hereby submitted, in compliance with the terms and provisions of 34-39 of the Code of Laws of South Carolina 1976, as Amended.

As of December 31, 2003, there were 915 Deferred Presentment Services licensees operating in South Carolina.

There were also 187 Deferred Presentment Services licenses issued, 43 Deferred Presentment licenses were canceled and 60 Deferred Presentment licenses had changes of name and/or address affected during the calendar year.

12 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2003, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a long horizontal flourish extending to the right.

**C. Dean Bratton
Commissioner
Consumer Finance Division
Board of Financial Institutions**

CDB:gf

Analysis of Deferred Presentment Business
For the Period from 9/1/2002 through 8/31/2003

	<u>NUMBER</u>	<u>TOTAL AMOUNT</u>
Checks Pending Deposit as of 9/1/2002	160,608	\$45,345,868
Total Checks Deposited 9/1/2002 through 8/31/2003	3,565,877	\$972,846,102
Uncollectable Accounts (Checks) During the Period 9/1/2002-8/31/2003	78,063	\$20,451,834
Checks Pending Deposit as of 8/31/2003	192,789	\$53,952,846

Analysis of Transactions

Amount of the Check:	<u>NUMBER</u> of Transactions During the Period 9/1/2002-8/31/2003
\$ 50 or less	15,476
\$ 51 to \$ 100	132,307
\$ 101 to \$ 150	316,953
\$ 151 to \$ 200	394,344
\$ 201 to \$ 250	583,625
\$ 251 to \$ 345	<u>2,123,172</u>
	3,565,877

**ANNUAL REPORT
OF RESTRICTED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2003

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2003, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

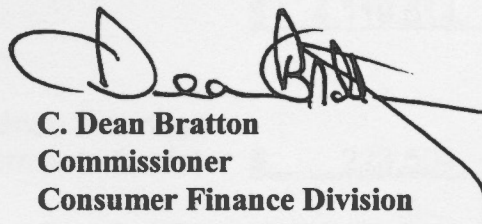
As of December 31, 2003 there were 51 Restricted Licensees operating in South Carolina, representing 3% of the total licensed finance companies.

There was also 1 license issued, 5 licenses canceled and 2 changes of name and/or address during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

1 written complaint was received, investigated and brought to a successful conclusion during the calendar year 2003, in addition to numerous telephone inquiries.

Respectfully submitted,


C. Dean Bratton
Commissioner
Consumer Finance Division
Board of Financial Institutions

CDB:bb

Restricted Licensees
Combined Balance Sheet
As of December 31, 2003

ASSETS

Cash in Office and In Banks	\$ 1,005,247
Loans Receivable-Consumer Finance Business	10,599,908
Real Estate (Less Reserve for Depreciation-Building)	396,763
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	193,405
Other Miscellaneous Assets (Attach Itemized Schedule)	1,022,858

Total Assets

\$ 13,218,181
=====

LIABILITIES

Accounts and Notes Payable:

(a) Banks	\$ 738,846
(b) Due to Parent Company or Affiliates	438,987
(c) Other Short Term Notes and Accounts	2,421,445
Other Miscellaneous Liabilities (Attach Itemized Schedule)	491,029
Expense Reserve for Bad Debts	63,994

Deferred Income:

Unearned Interest and Charges-Consumer Finance Business	1,572,402
Net Worth (if Individual or Partnership)	1,609,088

Capital Stock (if Corporation)

(a) Preferred	(171,852)
(b) Common	956,333
Appropriated Surplus or Capital Reserves	183,149
Surplus (Including Undivided Profits)	4,914,760

Total Liabilities

\$ 13,218,181
=====

Restricted Licensees
Combined Statement of Income and Expenses
For the Year Ended December 31, 2003

Gross Income Derived from Consumer Finance Business:	AMOUNT	PERCENT
Initial Charges - Net	\$ 766,104	17.63%
Maintenance Fees - Net	392,594	9.03%
Delinquency Charges and/or Deferment Charges	312,174	7.18%
Insurance Commissions - Net (Including Refunds)	230,071	5.30%
Finance Charges - Net (Including Refunds)	2,407,209	55.42%
Collections on Loans Previously Charged off	170,693	3.94%
Other Income	<u>64,173</u>	<u>1.50%</u>
Total Gross Income Derived from Consumer Finance Business	<u>\$ 4,343,018</u>	<u>100.00%</u>
Expenses of Conducting Consumer Finance Business:		
Advertising	\$ 25,492	.61%
Bad Debts, or Reserve for Bad Debts	565,576	13.72%
Office Expenses	403,066	9.78%
Salaries	1,859,148	45.13%
Supervision and Administration (when not allocated to other items)	109,536	2.66%
Taxes and Licenses:		
(a) Income	144,127	3.50%
(b) All Others	169,909	4.13%
Utilities	231,955	5.65%
Other Expenses of Conducting Consumer Finance Business	<u>610,705</u>	<u>14.82%</u>
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	<u>\$ 4,119,514</u>	<u>100.00%</u>
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	<u>\$ 223,504</u>	<u>100.00%</u>

Restricted Licensees
Combined Reconciliation of Surplus or Net Worth
For the Year Ended December 31, 2003

Surplus or Net Worth at End of Previous Period \$ 6,893,343

ADDITIONS:

Total Net Earnings Derived from
Consumer Finance Business \$ 223,504

Other Credits to Surplus or Net Worth 98,889

Total Additions \$ 322,393

DEDUCTIONS:

Interest Paid \$ 246,547

Dividends Paid 166,426

Other Charges to Surplus or Net Worth:

(a) Transfer of Earnings to Net
Worth or Home Office Control \$ 278,428

(b) Miscellaneous \$ 487

Total Deductions \$ 691,888

Net Additions \$ (369,495)

Surplus Balance or Net Worth \$ 6,523,848

Restricted Licensees
Analysis of Assets Used and Useful in Consumer Finance Business
December 31, 2003

Assets Used and Useful In Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 8,963,512
Furniture, Fixtures and Equipment	\$ 193,405
Real Estate	\$ 396,763

Working Capital:

(a) Cash in Office and Banks	\$ 1,005,247
(b) Miscellaneous	\$ 546,708

Going Concern Value:

Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	\$ 405,533
---	------------

Total Assets Used and Useful in Consumer Finance Business	\$ 11,511,168
---	---------------

Average Total Assets Used and Useful in Consumer Finance Business	\$ 12,748,633
---	---------------

Percent of Net Earnings Derived from Consumer Finance Business:

before deducting interest paid on borrowed funds for 2003	1.80%
before deducting interest paid on borrowed funds for 2002	6.28%
before deducting interest paid on borrowed funds for 2001	8.04%

Restricted Licensees
Analysis of Loans - Consumer Finance Business
December 31, 2003

ANALYSIS OF LOANS BY SIZE:		ACCOUNTS		GROSS NOTES	
		<u>No.</u>		<u>Amount</u>	
Total Loan Balances Outstanding at Beginning of Period:		19,348		\$10,884,503	
Loans Made During the Period:					Average Amount Loan
	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Loan</u>
(a)Loans of \$150.00 or less	3.40%	1,129	.78%	\$ 154,531	\$ 137
(b)Loans of \$150.01-\$300.00	22.85%	7,604	9.75%	\$ 1,934,505	\$ 254
(c)Loans of \$300.01-\$1,000.00	62.29%	20,738	56.22%	\$11,161,995	\$ 538
(d)Loans of \$1,000.01-\$4,000.00	11.35%	3,780	32.18%	\$ 6,391,338	\$ 1,690
(e)Loans of \$4,000.01-\$7,500.00	.11%	38	1.07%	\$ 213,501	\$ 5,618
(f)TOTAL LOANS MADE	100.00%	33,289	100.00%	\$19,855,870	
Loan Balances Purchased		0		\$ 0	
Loan Balances Sold		0		\$ 0	
Loan Balances Charged Off				\$ 456,636	
Collections				\$ 19,683,829	
Total Loan Balances Outstanding at End of Period		18,888		\$ 10,599,908	
Average Loan Made During 2003				\$ 596	
Average Loan Made During 2002				\$ 556	
Average Loan Made During 2001				\$ 549	
Average Loan Balance Outstanding at End of Year 2003				\$ 561	
Average Loan Balance Outstanding at End of Year 2002				\$ 533	
Average Loan Balance Outstanding at End of Year 2001				\$ 486	
		<u>Number of Accounts</u>		<u>Amount Due</u>	
Loans Which Renewed Existing Accounts		25,991		\$ 15,431,470	
New Loans Made to Former Borrowers		5,062		\$ 2,978,577	
Loans Made to New Borrowers		2,236		\$ 1,445,823	
Loans Paid Out by Means Other Than Renewal		6,773		\$ 3,530,278	
Total Number of Renewals in Which the Borrower Received a Cash Advance Which was Less Than 10% of the Net Outstanding Loan Balance at the Time of the Renewal		1,611			

Restricted Licensees
SUILS, POSSESSION AND SALE OF CHATTELS
December 31, 2003

	<u>Number of Accounts</u>	<u>Amount Due</u>
Suits for Recovery:		
(a) Suits for recovery pending at close of previous period	22	\$ 9,463
(b) Suits instituted during period	160	\$ 68,252
(c) Suits on which judgment was secured during period	8	\$ 6,545
(d) Suits settled before judgment during period	125	\$ 50,740
(e) Suits pending at close of current period	23	\$ 7,761

Possession of Chattels Obtained by Licensee:

(a) Personal Property			
By Legal Process (Claim and Delivery)	4	\$	1,189
By Voluntary Surrender	2	\$	680
(b) Automobiles			
By Legal Process (Claim and Delivery)	1	\$	390
By Voluntary Surrender	2	\$	1,145

	<u>Number of Accounts</u>	<u>Amount Due</u>	<u>Amount Collected</u>
Sales of Chattels by Licensee:			
(a) With Borrower's Consent	4	\$ 2,116	\$ 1,635
(b) Without Borrower's Consent	0	\$ 0	\$ 0

Restricted Licensees
ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	<u>2003</u>	<u>2002</u>
Total Expense of Conducting Consumer Loan Business	\$ 4,119,514	\$ 5,568,223
Total Cost of Making & Acquiring Loans	\$ 2,059,757	\$ 2,784,111
Initial Charges	\$ 766,104	\$ 1,237,605
Excess of Cost of Making & Acquiring Loans over Initial Charges Collected	\$1,293,653	\$ 1,546,506

	ANALYSIS OF EXPENSE PER ACCOUNT	
	<u>2003</u>	<u>2002</u>
Total Expense of Conducting Consumer Loan Business	\$4,119,514	\$ 5,568,223
Average Number of Open Accounts	19,118	28,954
Annual Expense Per Account	\$ 215.48	\$ 192.31
Monthly Expense Per Account	\$17.96	\$16.03

S.C. BOARD OF FINANCIAL INSTITUTIONS**CONSUMER FINANCE DIVISION****COMPARISON FIGURES****ANNUAL REPORTS 1994- 2003****Restricted Licensees**

Year	Number Licenses	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1994	426	\$201,231,238	\$172,859,385	950,490	\$432,720,904
1995	442	\$193,449,393	\$169,045,434	971,680	\$472,545,633
1996	450	\$202,078,014	\$166,661,006	914,877	\$466,194,955
1997	392	\$173,630,100	\$139,189,376	791,339	\$389,104,571
1998	278	\$119,183,384	\$ 84,579,650	510,134	\$239,253,811
1999	262	\$118,656,562	\$ 82,210,232	481,366	\$230,893,685
2000	153	\$43,917,895	\$37,974,367	210,209	\$99,142,605
2001	97	\$30,569,274	\$26,253,851	117,818	\$64,693,172
2002	62	\$18,868,373	\$15,126,162	56,039	\$31,161,051
2003	51	\$13,218,181	\$10,599,908	33,289	\$19,855,870

Year	Average Amount of Loan Made	Average Balance End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Account
1994	\$455.26	\$430.90	14.29%	\$144.44	\$12.04
1995	\$486.32	\$420.37	14.30%	\$154.69	\$12.89
1996	\$510.00	\$431.00	11.28%	\$177.90	\$14.83
1997	\$492.00	\$417.00	12.65%	\$157.58	\$13.13
1998	\$469.00	\$397.00	09.48%	\$181.98	\$15.16
1999	\$480.00	\$409.00	11.29%	\$178.41	\$14.87
2000	\$472.00	\$415.00	7.41%	\$186.28	\$15.52
2001	\$549.00	\$415.00	8.04%	\$190.40	\$15.87
2002	\$556.00	\$533.00	6.28%	\$192.31	\$16.03
2003	\$596.00	\$561.00	1.80%	\$215.48	\$17.96

**ANNUAL REPORT
OF SUPERVISED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31st, 2003

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2003, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976, as Amended.

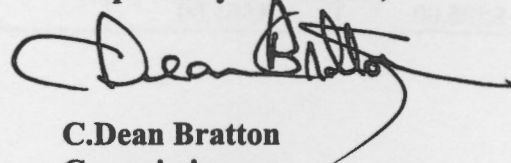
As of December 31, 2003 there were 1744 Supervised Licensees operating in South Carolina, representing 97% of the total licensed finance companies.

There were also 272 licenses issued, 175 licenses canceled and 166 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

255 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2003, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Dean Bratton", with a long, sweeping horizontal line extending to the right.

**C. Dean Bratton
Commissioner
Consumer Finance Division
Board of Financial Institutions**

CDB: wld

Supervised Licensees
Balance Sheet
December 31, 2003

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Bus.	Column 3 Total Business
ASSETS			
Gross Receivables	\$3,016,890,687	\$842,378,770	\$3,859,269,457
Cash on Hand and in Banks	\$17,229,018	\$17,334,510	\$34,563,528
Real Estate (Less Depreciation)	\$6,002,281	\$663,126	\$6,665,407
Furniture, Fixtures, Equipment (less Depreciation)	\$14,058,383	\$2,191,002	\$16,249,385
Accounts Receivable	\$14,231,301	\$1,298,225	\$15,529,526
Repossessions	\$5,192,022	\$6,146,706	\$11,338,728
Miscellaneous	(\$24,691,793)	\$66,579,178	\$41,887,385
TOTAL ASSETS	\$3,048,911,899	\$936,591,517	\$3,985,503,416

No. of Outstanding Adjusted Receivables:

<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>
739,471	166,375	905,846

LIABILITIES

Accounts and Notes Payable:

a. Banks	\$257,976,773
b. Due Parent Company or Affiliate	\$2,632,639,317
Bond and Long Term Accounts & Notes	\$108,088,293

Other Liabilities:

a. Accrued Expenses	\$37,522,640
b. Dealers Reserve	\$44,947,502
c. Miscellaneous	\$534,987,085
Net Worth (if Individual or Partnership)	\$27,496,942
Capital Stock (if Corporation)	\$18,959,847
Surplus	\$322,885,017
TOTAL LIABILITIES	\$3,985,503,416

Statement of Income and Expenses
For the Year Ended December 31, 2003

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & Other Business	Column 3 Total Business
INCOME			
Charges Collected and/or Earned	\$551,394,136	\$122,944,541	\$674,338,677
Other Income:			
a. Bad Debt Recoveries	\$5,743,359	\$2,909,236	\$8,652,595
b. Miscellaneous	\$25,133,664	\$3,749,818	\$28,883,482
c. Income on Loans Held for Servicing Only	\$4,416,569	\$1,028,006	\$5,444,575
Gross Operating Income	<u>\$586,687,728</u>	<u>\$130,631,601</u>	<u>\$717,319,329</u>
 EXPENSES			
Salaries, Wages, & Fees	\$125,122,963	\$22,429,905	\$147,552,868
Depreciation on Bldg., Furniture, Fixtures, & Autos	\$3,952,803	\$818,687	\$4,771,490
Charge-offs	\$184,832,937	\$49,415,871	\$234,248,808
Other Operating Expenses	<u>\$124,217,133</u>	<u>\$25,477,758</u>	<u>\$149,694,891</u>
Total Expenses (before Interest & Federal & State Income Taxes)	\$438,125,836	\$98,142,221	\$536,268,057
Net Operating Income (before Interest & Federal & State Income Taxes)	<u>\$148,561,892</u>	<u>\$32,489,380</u>	<u>\$181,051,272</u>

Analysis of Loans Made
December 31, 2003

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
	(APR Charged) Weighted Average		(APR Charged) Weighted Average	
<u>Rate of Credit Extended</u>	<u>(Highest)</u>	<u>(Most Frequent)</u>	<u>(Highest)</u>	<u>(Most Frequent)</u>
a. \$150 or less	78.77%	75.53%	24.03%	18.26%
b. \$150.01 to \$600.00	83.18%	68.00%	28.06%	19.29%
c. \$600.01 to \$1,000.00	91.37%	81.88%	26.50%	19.33%
d. \$1,000.01 to \$2,500.00	63.82%	56.90%	27.28%	19.17%
e. \$2,500.01 to \$4,000.00	44.22%	35.51%	27.46%	19.41%
f. \$4,000.01 to \$5,000.00	35.68%	30.38%	26.47%	20.20%
g. \$5,000.01 and larger	20.91%	15.23%	27.99%	19.91%
<u>Size of Credit Extended</u>	<u>(Number)</u>	<u>(Amount)</u>	<u>(Number)</u>	<u>(Amount)</u>
a. \$150 or less	21,659	\$1,643,238	1,523	\$123,578
b. \$150.01 to \$600.00	641,073	\$277,815,810	11,232	\$4,619,760
c. \$600.01 to \$1,000.00	315,327	\$243,282,738	11,271	\$9,049,192
d. \$1,000.01 to \$2,500.00	147,467	\$210,205,863	24,512	\$39,990,995
e. \$2,500.01 to \$4,000.00	36,911	\$119,048,188	8,186	\$25,617,269
f. \$4,000.01 to \$5,000.00	19,328	\$86,859,635	2,747	\$12,388,277
g. \$5,000.01 and larger	85,618	\$1,601,318,929	28,033	\$409,467,054
h. TOTAL	1,267,383	\$2,540,174,401	87,504	\$501,256,125

Percentage of the number of Consumer Loans and Sales Finance and Other Business covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	78.50%	1.37%
b. Health & Accident Insurance	51.28%	0.75%
c. Fire or Personal Property Floater	76.50%	0.04%

<u>Delinquency:</u>	<u>Consumer Loan Business</u>		<u>Sales Fin. & All Other Business</u>	
a. Contractually delinquent for 60 days	\$98,179,654	3.25%	\$19,776,045	2.35%
b. Contractually delinquent for 90 days	\$102,924,260	3.41%	\$28,218,182	3.35%



Analysis of Loans Made
December 31, 2003

Total number of debtors filing bankruptcy during period	24,799
Total number of legal actions filed during period	22,544
No. of borrowers afforded opportunity to rescind (R/E Transactions)	17,975
Number of borrowers who rescinded transactions in item above	60

Consumer Loan
Business

	<u>(Number)</u>	<u>(Amount)</u>
Loans which renewed existing accounts	923,545	\$1,231,720,666
New loans made to former borrowers	115,753	\$146,828,967
Loans made to new borrowers	228,085	\$1,161,624,768
Total Loans Made	1,267,383	\$2,540,174,401
Loans paid out by means other than renewal	236,308	\$672,823,665
Total number of renewals in which the borrower received a cash advance which was less than 10% of net outstanding loan balance at the time of the renewal	64,421	
Total Loans outstanding at the beginning of the year	769,227	\$2,809,776,202
Total loans outstanding at the end of the year	739,471	\$3,016,890,687

Total Number of Documents Printed	100
Cost Per Unit	\$ 3.84
Total Printing Cost	\$ 384.00

